



FINANCIAL REPORT FOR YEAR ENDING 31 DEC 2016

INCOME

	2016	2015
Subscriptions	£2,574.50	£2,371.55
AGM and Forums	£0.00	£0.00
Annual Dinner	£6,111.00	£6,068.00
	£8,685.50	£8,439.55
National Westminster Clubs/Societies Account Interest	£0.07	£0.08
National Savings Bank Deposit Account Interest	£12.74	£15.78
Mailshots	£0.00	£100.00
Ties	£0.00	£0.00
Refund of unauthorised direct debit payments	£483.65	£0.00
Conferences / Exhibitions	£0.00	£0.00
	£496.46	£115.86
Total	£9,181.96	£8,555.41

EXPENDITURE

	2016	2015
AGM and Forums	£399.90	£749.70
Annual Dinner	£6,137.00	£5,636.60
Subscription Refunds	£90.00	£0.00
	£6,626.90	£6,386.30
Unauthorised direct debit payments	£455.65	£0.00
Donation to Robocap	£0.00	£500.00
Postage/Printing/Stationery/Sundries	£857.76	£1,155.40
Registry of Friendly Societies	£60.00	£60.00
Insurance	£438.00	£0.00
Conferences / Exhibitions	£0.00	£0.00
HTS Award	£1,000.00	£0.00
Web Site	£227.15	£0.00
	£3,038.56	£1,715.40
Total	£9,665.46	£8,101.70



FINANCIAL REPORT FOR YEAR ENDING 31 DEC 2016

STATEMENT

	2016	2015
Balance Brought Forward	£14,192.43	£13,738.72
Plus Income	£9,181.96	£8,555.41
Less Expenditure	£9,665.46	£8,101.70
Balance Carried Forward	£13,708.93	£14,192.43

ACCOUNT SUMMARY

Balances given as at 31 December

	2016	2015
National Westminster Bank Current Account	£11,459.98	£11,956.29
National Westminster Bank Clubs/Societies Reserve Account	£116.51	£116.44
National Savings Bank Deposit Account	£2,132.44	£2,119.70
Total	£13,708.93	£14,192.43

Excess Income over Expenditure	-£483.50	£453.71
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REVIEWER'S NOTES

The Society is able to disapply the need for a full audit in accordance with the Friendly Societies Act 1974, as amended by the Deregulation (Industrial and Provident Societies) Order 1996. A vote of reaffirmation for un-audited accounts was approved at the Society's last AGM.

In our opinion, the foregoing account balance sheets and notes give a true and fair view of the statement of affairs of the Society, for the year ended 31 December 2016.

Reviewer(s)

Chairman

Secretary

Treasurer

Committee members